

CITY OF LEWISTON

CITY COUNCIL

MARCH 27, 2007

SPECIAL MEETING HELD IN THE COUNCIL ROOM AT 6:00 P.M.

THE HONORABLE LAURENT F. GILBERT, SR., MAYOR, PRESIDING.

PRESENT: Councilors Bernier, O'Brien, Jean, Samson, Paradis, City Administrator James Bennett, and City Clerk Kathleen Montejo. Absent/Excused: Councilor Mendros and Councilor Rousseau

Pledge of Allegiance to the Flag.

Moment of Silence.

Mayor Gilbert noted that Councilor Mendros was unable to attend the meeting due to a death in the family. Councilor O'Brien noted Councilor Rousseau would be late due to a family emergency.

PUBLIC HEARING REGARDING ADOPTION OF BOND RESOLUTION FOR THE PETTINGILL ELEMENTARY SCHOOL CONSTRUCTION PROJECT

Mayor Gilbert opened the public hearing to receive citizen input and comment. No members of the public spoke for or against this item. Mayor Gilbert then closed the hearing. Finance Director Richard Metivier noted the formal bond resolution must be approved by the City Council, even though this issue has already been approved by the voters. He stated there is a closing on the acquisition of the property next week, which necessitated the need to have this item approved at this special meeting. Mr. Metivier stated the State will be paying all of the costs except the \$764, 631 which will be paid locally.

VOTE (1)

Motion by Councilor O'Brien, seconded by Councilor Samson:

Be It Ordered that the Bond Resolution of the Municipal Officers of the City of Lewiston, Maine, regarding the authorization to issue bonds in the amount of \$21,939,989 for the Pettingill Elementary School Construction Project, and authorizing and approving the bond documents, be adopted:

Ordered, That \$21,939,989 be appropriated to finance the construction, original equipping, and furnishing of a new elementary school to replace the existing Pettingill Elementary School, including related land acquisition costs and expanded capacity for the gymnasium;

Further Ordered, That to meet this appropriation, \$21,939,989 shall be raised by the issue of Bonds and notes, such borrowing having been approved by a referendum vote pursuant to Title 20-A MRSA section 15904(1) and section 15904(4) at the February 27, 2007 Special Municipal Election, and it is anticipated that the debt service on \$21,175,358 of such borrowing shall qualify for the purposes of a state/local allocation subsidy;

Further Ordered, That the City Council hereby instructs the Finance Director to advertise for bids for the Bonds; to award the loan; and to employ Edwards Angell Palmer & Dodge LLP to furnish the legal opinion for same; provided that in the alternative, the Finance Director is authorized to award the loan to the Maine Municipal Bond Bank;

Further Ordered, That the Bonds shall be signed by the Mayor and City Treasurer;

Further Ordered, That the date, maturities, denominations, interest rate or rates, place or places of payment, form or other details of the Bonds and of the provisions for the sale thereof, shall be determined by the Finance Director; and

Further Ordered, That Bonds issued hereunder may be subject to call for redemption on such terms as may be determined by the Finance Director.

Passed - Vote 5-0

VOTE (2)

Motion by Councilor Samson, second by Councilor Paradis:

To adjourn to workshop at 6:17 P.M. Passed - Vote 5-0

A true record, Attest:

Kathleen M. Montejo, CMC
City Clerk
Lewiston, Maine