

FINANCE COMMITTEE MEETING

LEWISTON, MAINE

MINUTES

December 15, 2003

PRESENT: Robert Stone, Roger Provencher, Ronald Paradis and Councilor Roger Philippon. Councilor Lillian O'Brien arrived at 5:07 p.m.

ALSO PRESENT: Norman Beauparlant, Director of Budget/Purchasing

The meeting was called to order at 5:00 p.m. by Chairman Robert Stone.

Chairman Stone began the meeting by thanking Councilor Philippon for serving on the Finance Committee over the past couple of years and indicated it was a pleasure to work with him during that time period. Chairman Stone also acknowledged Councilor O'Brien who had not yet arrived at the meeting at this time.

On motion of Mr. Provencher, seconded by Mr. Philippon it was

VOTED:

(166-2003) To dispense with reading of the minutes of the previous meeting dated December 1, 2003 and to accept and place them on file as submitted by the Clerk.

VOTE: 4-0

The Finance Director provided an explanation of the process in soliciting quotations for the City's Excess Workers' Compensation Insurance. Employers' Re submitted two (2) proposals, one on a Self-Insured retention of \$425,000 and the other on a \$450,000 retention. The premiums were \$60,560 for the \$425,000 retention and \$58,057 for the \$450,000 retention. "An indication of pricing" was submitted by Midwest Employers offering a \$750,000 Self-Insured retention with a \$150,000 premium.

The current Excess Insurance market is not very favorable and combined with the City's experience in prior years, has resulted in few proposals to consider as well as increased premiums. Last year's premium for coverage was \$42,920 for a \$425,000 retention.

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On recommendation of the Finance Director and on motion of Mr. Provencher, seconded by Ms. O'Brien it was

VOTED:

(167-2003) To award the proposal on the City's Excess Workers' Compensation Insurance to Employers' Reinsurance, based on their proposal with a \$425,000 retention at an estimated premium of \$60,560.

VOTE: 5-0

The Purchasing Agent reviewed the results of proposals received on Copier/Printers for several City departments. The Purchasing Agent indicated that it was the intent of the City to network these printers with the City's computer systems. It was recommended that Item 2 for smaller units to be located in the Recreation and Fire Departments be awarded however, it was recommended that Item 1 on the larger copiers be tabled to allow for further evaluation of the proposals received.

On recommendation of the Purchasing Agent and on motion of Ms. O'Brien, seconded by Mr. Philippon it was

VOTED:

(168-2003) To award Item 2 in Bid 2003-54 on Photocopier/Printers for the Recreation and Fire Departments to W B Mason, Portland, Maine, low bidder at their bid price of \$2,376 per unit for a total price of \$4,752 and to table the award of Item 1.

VOTE: 5-0

VOTED: to adjourn at 5:15 p.m.

Richard T. Metivier
Clerk
Finance Committee