

FINANCE COMMITTEE LEWISTON, MAINE

**Minutes of
December 17, 2007**

PRESENT: Chairman Roger Provencher, Councilor Mark Paradis, Ronald Paradis and Councilor Lillian LaFontaine O'Brien.

Meeting was called to order at 5:15 p.m. by the Chairman Roger Provencher.

On motion of Ms. O'Brien , seconded by Mr. Mark Paradis it was

VOTED:

(105-2007) To dispense with reading of the minutes of the previous meeting dated November 19, 2007 and to accept and place them on file.

VOTE: 4-0

The Committee considered award of Bid 2007-050 on a 4X4 Sport Utility Vehicle for the Police Department. Nine area car dealers were solicited and four bid proposals were received with the lowest bid being from Quirk Ford of Augusta, Maine.

On recommendation of the Purchasing Agent and on motion of Mr. Mark Paradis , seconded by Ms. O'Brien it was

VOTED:

(106-2007) To award Bid 2007-050 on a 4X4 SUV for the Police Department to Quirk Ford, Augusta, Maine, low bidder at their base bid price of \$26,862 less allowance for trade-in of \$15,000 for a net bid price of \$11,862.

VOTE: 4-0

At this time the Finance Director reviewed the two proposals received on Workers' Compensation insurance coverage for the City. The two proposals received, one from the incumbent Safety National and a second from Midwest Employers Insurance outlined several options with various cost implications. It was recommended that the policy be awarded based on the current levels of coverage and without purchasing aggregate insurance which was found to be the most cost effective approach. It was also recommended that the policy be awarded on a two year basis at the same rate given the \$13,412 premium reduction from the previous year.

FINANCE COMMITTEE MINUTES

December 17, 2007

On recommendation of the Finance Director and on motion of Ms. O'Brien , seconded by Mr. Mark Paradis it was

VOTED:

(107-2007) To award the contract on specific Excess Workers' Compensation insurance to Safety National Casualty Corporation, based on coverage with a \$500,000 specific retention and a \$25 million specific excess limit at a cost of \$49,536 per annual premium.

VOTE: 4-0

VOTED:

To adjourn at 5:32 p.m.

Richard T. Metivier
Clerk
Finance Committee