

CITY OF LEWISTON

CITY COUNCIL

APRIL 17, 2014

SPECIAL MEETING HELD IN THE COUNCIL ROOM AT 6:00 P.M.

THE HONORABLE ROBERT E. MACDONALD, MAYOR, PRESIDING.

PRESENT: Mayor Macdonald, Councilors Dubois, D'Auteuil, Christ, Cloutier, Cayer and Lachance, City Administrator Edward Barrett and City Clerk Kathleen Montejo.
Absent/Excused: Councilor Libby

Pledge of Allegiance to the Flag.
Moment of Silence.

PUBLIC HEARING ON A BOND ISSUE TO ISSUE REFUNDING BONDS FOR THE CITY'S GENERAL OBLIGATION BOND ISSUED IN 2007

Mayor Macdonald opened the public hearing to receive citizen input and comment. No members of the public spoke for or against this issue. The Mayor then closed the hearing.

VOTE (1)

Motion by Councilor Cayer, seconded by Councilor Christ:

To conduct a Public Hearing to receive citizen input, and to approve the Order authorizing the issuance of refunding bonds in the amount of \$9,290,000 for the purpose of refunding the City's General Obligation Bonds Series A dated June 15, 2007, in the amount of \$15,840,000:

Be It Ordered by the City Council of the City of Lewiston that the Mayor and the City Treasurer are authorized to issue refunding bonds in a principal amount not to exceed \$9,290,000 in order to refund all or part of the principal of and interest on the City's General Obligation Bonds Series A dated June 15, 2007 and to pay any redemption premiums thereon and costs of issuance;

Be It Further Ordered that the City Council instruct the Finance Director to advertise for bids for the bonds or negotiate the sale of bonds with any qualified purchaser; to award the loan; and to employ Edwards Wildman Palmer LLP to furnish the legal opinion for the same;

Be It Further Ordered that the bonds shall be signed by the City Treasurer and Mayor;

Be It Further Ordered that the date, maturities, denominations, interest rate or rates, place or places of payment, form or other details of the bonds and of the provisions for the sale thereof shall be determined by the Finance Director;

Be It Further Ordered that the bonds hereunder may be subject to call for redemption or refunded on such terms as may be determined by the Finance Director.

Passed - Vote 7-0

At the conclusion of this item, the Council adjourned the special meeting and then went into a workshop session to review the proposed FY15 municipal budget.

VOTE (2)

Motion by Councilor Cayer, seconded by Councilor Christ:

To adjourn at 6:05P.M. Passed - Vote 7-0

A true record, Attest:

Kathleen M. Montejo, MMC
City Clerk
Lewiston, Maine